

PUBLIC NOTICE
CRYSTAL CITY 47 SCHOOL DISTRICT

Ad Valorem Tax Rate Hearing

A public hearing will be held at 6:00 p.m. Tuesday, September 19, 2017 at the Superintendent's Office located at 1100 Mississippi Avenue, Crystal City, Missouri 63019. At this time, citizens may be heard concerning the proposed property tax rates for the Crystal City 47 School District of Jefferson County Missouri. The regular monthly Board meeting will immediately follow the hearing.

The current tax rate will be 3.8803 general, 0.00 teachers fund, 0.8000 debt service and 0.000 capital projects. This tax rate is lower than the historical adjusted operating tax rate of 3.9416 the Board of Education has approved over the last several years due to an increase in assessed valuation. Tax rates are derived via the calculation of the pro forma developed by the State Auditor's Office.

The tax rates are set to produce the revenues which the budget for the fiscal year beginning July 1, 2017 shows to be required from the property tax. Each tax is determined by dividing the amount of revenue needed by the current assessed valuation. The result is multiplied by 100 so the tax rate will be expressed in cents per \$100.

Assessed Valuation (AV) by Categories	3 rd Prior Tax Year 2014	2 nd Prior Tax Year 2015	Prior Tax Year 2016	Current Tax Year 2017
REAL ESTATE				
Residential	\$25,298,346	\$26,205,100	\$26,229,500	\$28,862,600
Agricultural	\$17,000	\$17,072	\$17,072	\$16,900
Commercial	\$19,581,703	\$19,061,400	\$19,054,500	\$18,784,600
PERSONAL				
Personal Property	\$12,118,320	\$12,501,490	\$13,531,810	\$13,665,240
Locally Ass'd R.R. & Util	\$20,650	\$22,261	\$20,851	\$15,360
TOTAL A.V.	\$57,036,019	\$57,807,323	\$58,853,733	\$61,344,700

The following tax rates are proposed:	2017 Tax Rate	Proposed 2017 Adjusted Tax Rate Per \$100 of AV	Amount of Gross Property Tax Revenue Generated
<u>Fund:</u>			
General (Incidental)	\$3.8803	\$3.8803	\$2,370,109
Special (Teachers)	\$0.0000	\$0.0000	\$0
Capital Project (Building)	\$0.0000	\$0.0000	\$0
Debt Service	\$0.8777	\$0.8000	\$538,450
Total	\$4.7580	\$4.6803	\$2,908,559

Note to Taxpayer: The final levy is subject to revised figures from state and county sources, Board review and Board approval. The amount of new revenue due to reassessment is \$51,152.00. The percent of change in new revenue from reassessment is 2.16%. New revenue due to new construction and improvements is \$264,590. Revenues in the Crystal City 47 Budget are rounded to the nearest dollar and reflect anticipated tax

revenue as current and delinquent tax payments less the cost of collection. The tax rate hearing is scheduled by the Board of Education on September 19, 2017.